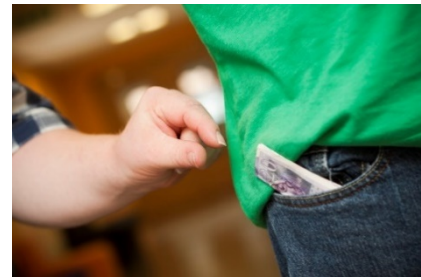




**Safeguarding
is everybody's
business**



Financial Abuse Factsheet

The Basics

- Having money or other property stolen, being defrauded, being put under pressure in relation to money or other property and having money or other property misused.
- Internet scamming and coercion in relation to an adult's financial affairs or arrangements, including in connection with wills, property, inheritance or financial transactions.
- It can also include the misuse or misappropriation of property, possessions or benefits.

Signs and Symptoms

Here are some of the behaviours and signs that might suggest financial abuse could be happening:

- Unexplained money loss
- Lack of money to pay for essentials such as rent, bills and food
- Inability to access or check bank accounts and bank balance
- Changes or deterioration in standards of living e.g. not having items or things they would usually have
- Isolation and withdrawal from friends and family
- Lack of things you'd expect someone to be able to afford e.g. TV, grooming items, clothing
- Power of Attorney obtained when a person is unable to understand what they are signing
- Purchase of items that individual does not require or use
- Extraordinary interest by family members in the vulnerable person's assets
- The main interest of the carer is financial with little regard for the health and welfare of the vulnerable adult.

Reporting Concerns

- Financial Abuse is a serious crime. If you think someone is at risk, call the Police on **101**.
- The Action fraud website www.actionfraudalert.co.uk also helps to identify the different types of fraud types and ways of protecting potential victims of financial abuse
- Or if you're worried about a situation or someone you know who might be a victim of Financial Abuse in the East Riding of Yorkshire please call:
East Riding of Yorkshire Safeguarding Adults Team on **01482 396940** (Mon-Thurs 9am – 5pm, Fri 9 am-4.30pm) or **(01377) 241273** (out of hours)
or email safeguardingadultsteam@eastriding.gov.uk

Legislation

The Care Act 2014 describes 'financial abuse' as a type of abuse which includes having money or other property stolen, being defrauded, being put under pressure in relation to money or other property and having money or other property misused.

For further details about the work of the East Riding Safeguarding Adults Board visit www.ersab.org.